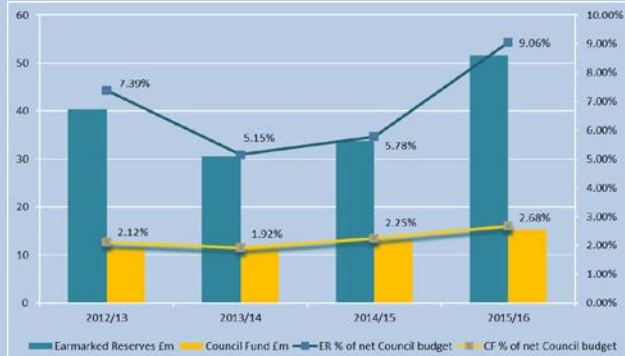


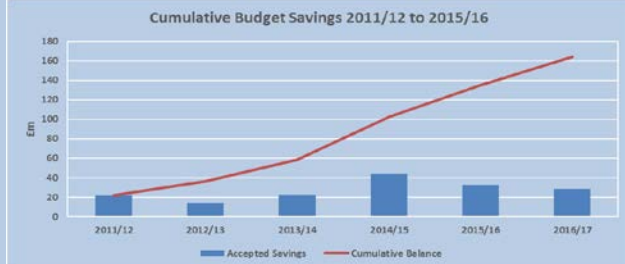
Appendix 8

FINANCIAL SNAPSHOT REPORT - BUDGET REPORT VERSION

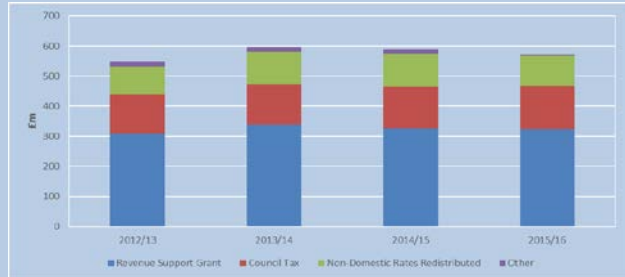
Below gives an indication of the financial resilience of the Council as per the Statement of Accounts. Level of Council Fund (CF) and Earmarked Reserves (ER)



Cardiff Council Historic Cumulative Budget Savings



Actual Revenue Funding Split



Other Financial Ratios

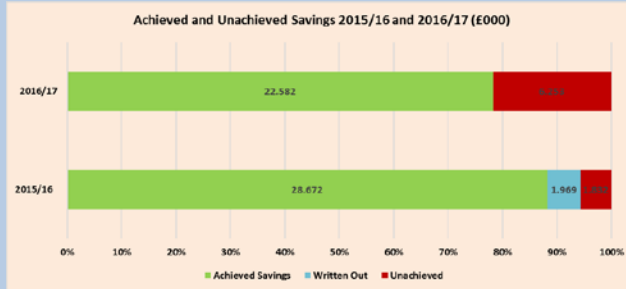
Ratio	2012/13	2013/14	2014/15	2015/16
Working Capital to Gross Revenue Expenditure (%)	8.34%	5.18%	5.13%	6.02%
Usable Reserves to Gross Revenue Expenditure (%)	7.46%	6.43%	7.16%	10.31%
Earmarked Reserves to Gross Revenue Expenditure (%)	5.25%	3.85%	4.28%	6.63%
Unallocated/General Reserves to Gross Revenue Expenditure (days)	5	5	6	7
Long-term Borrowing to Long-term Assets (ratio)	0.22	0.25	0.24	0.35
Long-term Borrowing to Taxation & Non-Specific Grants (ratio)	0.75	0.69	0.72	1.05
Council Tax Due to Taxation & Non-Specific Grants (%)	25.58%	23.32%	25.64%	27.68%

The figures below show the projected outturn position for the 2016/17 financial year for both revenue and capital.

Revenue Month 9 Projected Position

Directorate	Net Expenditure Budget £000	Projected Outturn £000	Variance £000	Variance %
City Operations	33,785	34,741	955	2.8%
Communities, Housing & CS	43,691	43,572	(119)	(0.3%)
Corporate Management	24,054	24,479	425	1.8%
Economic Development	13,015	12,920	(95)	(0.7%)
Education & Lifelong Learning	243,758	243,858	100	0.0%
Governance & Legal Services	4,714	4,659	(55)	-1.2%
Resources	19,421	19,261	(160)	(0.8%)
Social Services	146,705	152,686	5,981	4.1%
Total Directorates	529,144	536,176	7,032	1.33%
Capital Financing	35,310	34,790	(520)	(1.5%)
Discretionary Rate Relief	300	315	15	5.0%
General Contingency	4,000	0	(4,000)	(100.0%)
Summary Revenue Account etc.	9,407	8,107	(1,300)	(13.8%)
Council Tax Collection	0	(642)	(642)	0.0%
NDR Refunds on Council Properties	0	(585)	(585)	0.0%
Total	578,161	578,161	0	0.0%

Revenue Savings Achieved and Unachieved as at Month 9



Directorate	Unachieved Savings by Year		
	2015/16 £000	2016/17 £000	Total £000
City Operations	311	1,623	1,934
Communities, Housing & CS	132	383	515
Corporate Management	0	275	275
Economic Development	120	1,502	1,622
Education & Lifelong Learning	46	740	786
Governance & Legal Services	0	24	24
Resources	29	144	173
Social Services	1,194	1,562	2,756
Total	1,832	6,253	8,085

*The 2017/18 Budget will write out £1.073 million of the above unachieved savings.

Capital Month 9 Projected Position

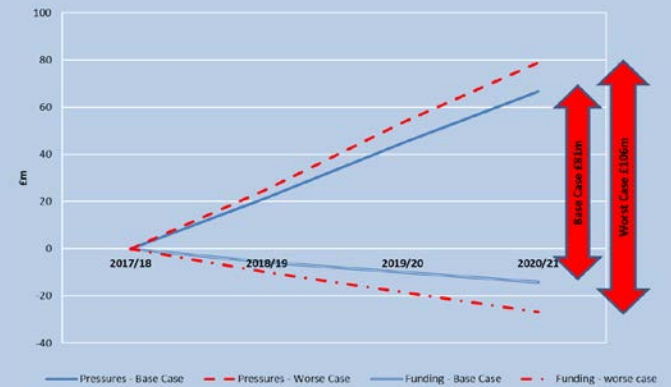
Directorate	Budget £000	Projected Outturn £000	Variance £000	Variance %	(Under)/Overspend £000	Slippage £000
City Operations	27,539	22,194	(5,345)	(19.4%)	170	(5,515)
Communities, Housing & CS	14,072	11,162	(2,910)	(20.7%)	0	(2,910)
Economic Development	10,160	20,754	10,594	104.3%	0	10,594
Education & Lifelong Learning	47,525	31,431	(16,094)	(33.9%)	(63)	(16,031)
Resources	2,830	1,163	(1,667)	(58.9%)	0	(1,667)
Social Services	575	350	(225)	(39.1%)	(100)	(125)
Total	102,701	87,054	(15,647)	(15.24%)	7	(15,654)

The tables below show the Medium Term Financial Plan (MTFP), the risks and affordability indicators facing the Council.

MTFP Scenario

	2018/19 £000	2019/20 £000	2020/21 £000	TOTAL £000
Financial Pressures	21,599	23,220	21,876	66,695
Funding Reductions	5,780	4,237	4,195	14,212
Budget Requirement Reduction	27,379	27,457	26,071	80,907
Budget Strategy Assumptions	7,680	6,839	6,388	20,907
Total Savings Required	19,699	20,618	19,683	60,000
Total Strategy	27,379	27,457	26,071	80,907

Modelling of Budget Gap 2018/19 - 2020/21



Capital Expenditure & Capital Financing Requirement (CFR)

	31 Mar 16 £000	31 Mar 17 £000	31 Mar 18 £000	31 Mar 19 £000	31 Mar 20 £000
Capital Expenditure	Actual	Estimate	Estimate	Estimate	Estimate
Council Fund (General Fund)	82	87	113	81	18
Housing Revenue Account	207	23	30	31	24
Total Capital Expenditure	289	110	143	112	42
Capital Financing Requirement excl. Landfill					
Council Fund CFR	432	449	476	472	462
Housing Revenue Account CFR	277	274	282	291	292
Total CFR	709	723	758	763	754

Affordability Indicator - Capital Financing Costs as a % of Controllable Budget

	2011/12	2016/17	2017/18	2018/19	2019/20	2020/21	2021/22	Difference 11/12-21/22
Net	13.47%	15.78%	14.77%	15.29%	15.78%	17.17%	18.32%	36.01%
Gross	15.17%	19.68%	19.44%	20.13%	20.51%	22.00%	23.19%	52.87%